Bid. Asked. Bid. Asked. Ch M & St P.126% 126% StL & SF 1pt 66 4 68 CM & StP pf 183 1531% StL & SF 2pt 46% 46%

Chino Cop... 284 2314 St L S W ... 31 CCCA St L. 58 2914 St L S W pt.. 6814

CC C & SL pf 94' 100 St P & Om...188
Col Fuel & I. 3496 2476 So Paethe...18196
Col South... \$4 t6 So P R Sug...80
Col So 1st pf 81' 72 Southern Ry 32'6
Col So 2d pf. 75 80 So Ry pf... 78'5

Con Gas.....14514 14614 Tenn Cop.... 4114 Corn Pd Ref. 145 15 Texas Co....11414

Gt North pf. 134% 134% Un Dry Gds. 105%

Harvester... 1214 121% USCIPpt.. 8616

Harvier pf. 1241/2 125 US Express. 95 Havana El. 95 96 US Realty & 75

Den & RG ... 2814 Den & RG pt 8715

Erle 1st pf ... 5814

Erie 2d pf... 461/2 Ped Min & S. 28

Fed M&S pt. 6414

Gt NO ctfs.. 60 GoldBeld.... 5%

Havana pf.. 9814 --Nock Val....1224 135

Illinois Cen..142 Inter-B Met. 17%

Int-B Met pf 51

lows Cent... 1814

Lack Steel .. 3714

Laclede Gas 1078

LE & W pf. 30

Lehigh Val. 174

3 234-1 Kan City So. 3414 60 -258 Kan C So pf. 6714

Net DSS&Apf. 24

683s- 3s Erie 3646 683s- 3s Erie 1st pf... 5815 6834+ 14 Erie 2d pf... 4614 633s- 18 Ped Min 4 5. 28

8584 8584- 34 Gen Elee 161

2312 2312 40 40 -1 108 108 - 14

110

100 A T do pf. 95 95 95 - 78 lat Paper... 1114 100 A Wool pf. 9112 9112 9112 912 1 lat Paper 4814 100 Anaconda 39 39 39 - 84 lat Pump... 4114 5500 A T & S F . 11278 112 11218 - 88 lat Pump pf 89

800 Balt & O. . 1093g 1087g 1087g - 34 lews Cen pf. 36

3 234

8234

30

4500 Can Pac .. 24312 24214 24278+

100 Chi N W .. 14719 14719 14719- 18

425 CGt Westp 443s 4414 4414- 18 2400 CM St P.. 12718 12614 12638- 18

900 Chino Cop. 2358 2312 2312 14 800 Col Fuel I. 35 3478 3478 18 100 Cons Gas. 14512 14512 14512 12

800 Corn PR., 1484 1412 1412-15 350 Corn PR p 8184 8112 8188+ 6

100 Gen Elec., 16 11g 16 11g 16 11g - 14 1200 Goldfield., 534 534 534+ 18 1440 Gt Nor pf. 13514 13436 13458 - 58

147 G N O et .. 6012 6012 6012+ 18 300 Harvester 1 2218 1 22 1 22 - 14

100 III Cent...143 143 143 -1 100 Int Paper. 1112 1112 1112-34

3 584

3619

300 Ch GtWest 2214 2214 2214-

100 Cen L pf.. 9978 9978 1500 Ches Ohio. 8234 8214

42 -1 7914- 88

8234 - 78 24278+ 78

8214- IR

3 534-118 25 -1

361a- 1e

49

10734 10734

5114-1 5134+

5514-1

1956+156 96 + 12 56 + 14

1.7

30

108

72 Texas Pac... 2016 17134 Paird Av.... 11 548 TStLAW... 2016

1814 T St L W pf. 4616 8814 Cwin City...107

Underwood, 9514 9714 Undwood pf11214 11314 Un Bag & P. 6 7

3614 UnBageP pf 55 59 Un Pacific...187 18714

Un Dry G pt. 10616

US Red & H. 1 US R&R pf.. —

USRubber.. 4114

US Rub 2 pf. 76

8914 Va-Carolina. 5714

VAICAC. 87

Wabash pf., 35 Wells F Ez., 161

Westhouse.. 75 West Md... 644 West Md pf. 81

1576

314

18% Va-Car of ... 125

3514 Wabash

17414 Wheel & L B 3

Lou & Nash 154 1545 W& LE1 pf 9

Mackay pf. 74 75 Wis Contral. 65

FOREIGN BONDS.

City of Frankfors-on-main System City of Vienna 4s. 944 Mexican Government gold 5s. 9634 Russian Government 4s. 9334 French Rents 2s. 94 Srittan Consois 254s. 76

THE CURB MARKET.

The curb opened another week with dul-

ess. Prices ruled pretty steady. Stand-

mining list trading was very limited and

uninteresting. Many issues were altogether inactive. The bond department disclosed

no movements of any significance. Trans-

actions in detail in the market yesterday

254

ard Oil eased off slightly. American To

pacco likewise lost a few points.

oles. Open-High ing. est.
5 Am Light & Trac 3001 300 277 Am Tobacco 503 308 50 Am Writing Pap. 234 24

300 British Col Cop... 5 800 Braden Copper... 4 15-16 500 Chicago Subway... 4

300 Mines Co of Am ..

200 Ray Central. 100 Studebaker.

115 Standard Off.

American Tobacco

Bay State Gas.

British Col Copper

Chicago Subway

10 Studebaker pf ...

700 Porcupine C M 78

500 Chicago Subway. 4 4
300 Greene Cananea. 7 736
300 Groux Copper. 636 656
200 Houston Oll. 5 5
800 Houston Oll pf. 5034 6034
100 Inspiration Cop. 836 A36
350 Kerr Lake... 534 534

Tonposh M of N. 513 16 513 16 54

CURB STOCKS CLOSING.

1% 1% 6% 6% 7 6% 200 198 5 3

100 Tonopah Ext...... 87 87 87 87 1300 Wettlaufer L S M. 116 11-16 11-16

were as follows:

12 US Steel 78% 78% 49% US Steel pf. 118% 118%

5% US CI Pipe. 15%

48¼ Un Pac pf... 94¼ 36 Union R lav 36 66 Un R lav pf. 68

16214 Un Clear pf.103

Total sales of bonds (par value), \$1,884,000.

RAILROAD AND OTHER SHARES.

2100 Amal Cop. 687a 6814 200 Am Ag Ch 5834 5834 800 Am B Su. 54 5338

610 Am Can... 113g 1200 Am Can pf 8634

310 Am Car F. 5619

4100 Am Cot O. 5678

300 A Ice Secs 230g

600 A M Crp pf 4312

1000 Am Smelt. 8018

100 A Sm Sec. 89

200 Am Sugar 1 19

400 Beth Steel 3318 300 Beth St pf 6012

1500 Bkn R T. 8339

100 Cen Lther 30

100 Cuban A S 42

100 Erie 2d pf. 47

300 E & T H pf 88

100 Int Pap pf 49

300 Lac Gas... 108

100 Marine ... 412 100 Marine pf. 17

600 Nat E & S. 20

100 Nat Lead. 56

300 Nat E S pf 9612

100 Marine .

100 Intrappi 49 100 I Pump pf 89 89 100 Inter-Met 1814 18

200 Int-Met pf 5112 5114 100 Int M p cts 5134 5184

400 Lehigh Vy 17484 17412 17412

400 Mackay .. 87 87 87 100 Mackay p. 7414 7414 7414

100 May Dep S 8234 8234 8234+ 58 800 MiamiCop 2134 2112 2158+ 38

500 MSP SSM.14214 1'4112 14214+1

200 M K & Tex 363, 3658 3658- 5

900 Mo Pac... 4919 49 49 100 Nat Bis...136 136 136 +2

400 Nev Cons. 191a 19 191a 1700 N Y Cent. 10834 10734 10734

3400 Nor Pac.,13214 13114 13114—300 Pac Mail.. 2719 2738 2736—100 Pac T&T.. 4719 4719 4719—

3594 Penn RR.. 1 2514 1 2438 1 2436 - 1

300 Peo Gas...106 106 106 200 PCC & S.L. 9712 97 97 384 Press S.C. 367a 367a 367s+

1958

400 Long Isld. 5514 55 551 300 Lou Nash. 1 5478 1 54 1 54

200 Evans TH 85

2900 Erie

300 Den RG pf 5734 400 Distils' S.. 3614 200 D S S A pf 26

200 Am Loco.. 40 100 A Loco pf. 108

Investment Securities Foreign Exchange

Correspondents of BARING BROTHERS & CO., Ltd LONDON

First Mortgage RAILROAD BONDS

to pay

Particulars Upon Application.

A.B.Leach & Co. 149 BROADWAY, NEW YORK

Harris, Forbes & Co

N. W. Harris & Co Pine Street, Cor. William

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Government Municipal Railroad and Public Utility

for Investment

Bonds

Periodical Payment Plan for Investors in New York Stock Exchange

Reduction in Carrying Charges.

Owing to the continued case of the money market we have been enabled to make a substantial reduction in the brokerage on Periodical Payment Plan contracts. The brokerage is a flat rate, covering huying commission, transfer tax, carrying charges and insurance against margin calls for one year or longer. Send for Circular P. P. No. 59

Carlisle & Company BANKERS AND BROKERS
adway. New York. 74 Broadway.

6% Timber Bonds

Secured by First Mortgage on stands of commercial timber on the continent. The bonds are a first lien on the land as well as on the timber and carry with them a participation feature which should give investors a net return considerably in excess of the 6% interest on the bonds. Circular with full details on request.

American Finance & Securities Co 5 Nassau Street New York

ATLANTIC COAST

FINANCIAL AND COMMERCIAL.

MONDAY, July 17.

Very favorable weather reports from the corn and cotton belts to-day were followed by wide breaks in the corn and cotton markets, and oats also sold off sharply, but these evidences of renewed confidence in abundant crops of these staples were without any appreciable effect upon the stock market as a whole, being utterly unable to lift it from the doldrums, and in the later trading a brisk Letters of Credit sell off rather easily. In the first four hours the pace was little more animated hours the pace was little more animated than on the stupid days of the latter part of the week and it was undoubtedly the failure of the market to respond to the good news contained in the weather reports and the break in corn and cotton prices that prompted the raid in the last hour. At any rate there was no news of a character to stimulate sales of stocks and no one believed that the offerings of the professional traders produced liquidation of any consequence whatever. In the cotton markets the decline in new crop options reached \$1.25 a bale and the close showed losses not far from that figure. There were excellent weather reports from the Southwest, where alone there has been fear of damage from drought. One of the private crop reports placed the condition higher than did the same report two weeks ago, and from practically all sections came reports of continued favorable conditions. In the stock market a little attention was paid to these reports in the respect that stocks of some of the Southern railroads were strong during most of the session, Southern Railway common actually leading in activity until the last hour. There was also a spurt of activity in the cotton oil group. Otherwise the stock market provided no reflex whatever of the improved agricultural prospects. For that matter, apart from the activity of a few floor traders, no one seemed to have any interest in the market. Commission houses were bare of customers. Investment and speculative purchases from the outside public could not well have been in smaller

quantities.
In the bond market activity was not as great as on the corresponding day last week, but sales were fairly good. amounting to \$1,800,000 on the Stock Exchange, and the range, strength and activity of the bond division compared very favorably with the business in stocks. Money rates were unchanged, though some bankers noted a slightly stronger tone in time money. The banks have lost \$4,750,000 to the Sub-Treasury since Friday, but a change in the trend of money movements between the banks and the Government may be expected now that payments for the \$50,000,000 Panama Canal bonds have been completed. On the other hand the price of New York exchange at Chicago indicated a diminution of the flow of money from the interior and suggested anew that the demands from the West for money for crop moving will be filed earlier than usual this year, most of the crops being about two weeks nearer maturity than at this time in average years. Foreign exchange rates were slightly lower, and an improved money position abroad was displayed in the weekly statement of the Bank of Germany, showing a contraction of \$30,000,000 in loans and an increase of \$12,000,000 in

New York Stock Exchange Sales, July 12 CLOSING PRICES OF UNITED STATES BONDS. 2s reg ... 10014 10034 4s coup... 11334 115 2s reg ... 1014 1024 5s coup... 1014 1024 5s reg ... 1014 1024 5s reg ... 1014 1135 115 5s reg ... 1014 1135 115 5s reg ... 11334 115

и	35 reg 101% 102% Pan 2838100 100%	384 Press S C. 3678	3 678	3 678+ 78
ĸ	34 coup. 10115 DC reg. 105 1	100 Quicksilv. 238	238	238+ 18
ı	48 reg.: 113% 115 DC coup105	500 Q'silver pf 5	412	5 +212
I		467 Ray Cons. 1714	17	17 - 14
4	RAILROAD AND OTHER BONDS.	100 Rep Steel. 2012	2919	2919- 14
	RAILROAD AND OTHER BOADS.	300 Rep St pf. 9378	9378	9378+ 18
1	Adams Exp 4s Colo Southern4s N Y Tel gm 450	16100 Reading 1573s	15618	15614 - 78
П	1000 8738 6000 8558 37000 10018	900 Rock Isld. 3218	3178	3218+ 14
П	Allis-Can at to Colo So ext 44s North W Poca 46	100 Rock I pf. 6412	6412	6419+ 14
1	6000 7634 2000 9814 1000 8978	800 StL SF 2pf 47	4812	4612- 14
П	1000 10218 5000 9658 4000 9984 !	4600 Sou Pac 1 2 288		12134- 14
П	Am Cot Oil ab . Cuban Ss North Pacine Se	8000 Sou Ry Co 83	3259	3259+ 19
Ш	10000 9 6 % 2000 1 0 3 14 1000 7 1 3a AmSmelt &R % Det & Hud ev 4 2000 7 1 19	2100 SoRyCo pf 7384	7389	7334+ 38
Ш	4000 1035s 1000 993g Or Short Line 6s	300 Tenn Cop. 4112	4114	4114+ 18
Ш	Am T & T cv 4 Del & Hud ref 4 1000 11438	400 Texas Co. 1 1512		11434+ 38
Ш	1000 820 1 0 9 12 2000 9 8 58 Or ShLine fdg 48 39000 10 9 12 Dep & Rio Gr 48 25000 9 4 38	100 Tex Pac 2812	2812	2819
Ш	Am Tobacco ts 1000 9 134 Pac T & Telt .s ;	100 Tol StL W 2134	2134	2134
Ш	20000 1 0 514 Dul Mis & N 5s 4000 9919	350 TolSLWpf 4778	4719	4778- 18
II	30001053s 4000106 6000993s	300 Twin City. 1 0 81 a	10784	
Ш	4000 8778 5000 8938 40000 9938	700 Und'wood 95	97	1081g+ 5g
II	1000 8734 Erie cv 4s ser i 6000 9912	350 U'wood pf113		The state of the s
Ш	1000 8778 10000 7912 Pa ev 345 1915		11214	
11	1000 9712 4000 7050 2000 9674	150 Un Bag P. 634	884	684- 14
11	Armour 4445 2000 7934 Phil Balt & W 45	12900 Un Pac188	18678	187 - 12
Ħ	1000 9234 20000 7912 3000 102	200 Un Pac pf 9419	9412	9412- 39
II	Atch TASE CV 2000 9 7 38 St L 4148 Ser A	100 USCI Ppf 8612	5619	5612+ 58
11	10000 1 1 234 Gen Motors As 1000 1 0 6	100 US R&Im. 75	7.5	75 +2
2	AtchT&SPev 4 1000 991s PublicServCorp 5000 11212 HockingVal 44s of N J 56	800 U S Rub 4134	4112	4 184
	1940 2000 10212 1000 94	200 USRub 1pl 1 38g		113
	15000 c. 1 04 Ill Cen Lou 3 25 17000 9 378	200 USRub 2p 7612	7612	7612- 14
	70000 1 0 4 8 16000 8 6 4 Reading c m 48 30000 9 8 18	16000 US Steel 7918	7814	7838- 58
	A T & S F gn 40 series A 1952 Read-JCcol tres	1400 USSteel p.1 1858	11818	1181g- 1g
	5000 99 2000 10312 5000 9712	1000 Utah Cop. 4934	49	49 -1
	500 99 Interboro - Me. 1000 85	4600 Va-Car C. 5784	5718	
	5000 99 Interboro - Med 1000 85	110 Va I C& C. 88	88	88 +1
	1000 99 1000 79 Riv & Gulf 4s	600 West Md 65	65	6.5
1	6000 9878 10000 7834 2000 8538	1200 West UT. 82	8.1	81 - 84

1.56 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | Anaconda... 39
AT&SF...112
AT&SF...112
AT&SF...12
AT&SF...12
AT&SF...12
AT&SF...134
Pittsbg C pf. 8314
AT&SF...135
AT&SF...134
PCC&St L. 86
PCC&St L. 86
AT&SF...1304
AT&SF...1304
AT&SF...1304
AT&SF...1304
AT&SF...1304
AT&SF...1304
AT&SF...1304
AT&SF...132
AT

3 15-16 4 1-16 3 18-16 4 9 914 9 914 34 18-16 11-16 13-16 1% 1 11-161 9-161 11-16 5 11-16 5 13-16 5% 113 110 114 21 18 19 92% 93 92% MISCELLANEOUS MARKETS. Coffee and Provisions Lower.

Coffee declined on moderate transactions. The cables were lower and there was some long liquidation. Spot coffee was steady at nominally 1336c. for No. 7 Rio. Futures closed steady at 11 to 23 points decline; sales, 52,250 bags. Havre declined 1/4 to 1/4 franc and Hamburg 1/4 to 1/4 pfg. Rio was 175 reis lower with receipts of 7,000 bags. Santos was unchanged to 50 reis lower: receipts (two days), 30,000 Sao Paulo receipta 29,000 bags: Jundiahy vol. 35,600. Prices here were as follows

| Highest Lowest Closing | Prec Close | July | Highest Lowest | Closing | Prec Close | July | Highest | 11.75 | 11.70 | 11.44@11.65 | 11.80@11.45 | Closer | 12.6 | 11.25 | 11.26 | 11.20 | 11.45@11.86 | Clober | 10.97 @10.99 | 11.14@11.19 | Closember | 10.95 | 10.75 | 10.76@10.99 | 10.96@10.99 | March | 10.92 | 10.74 | 10.76@10.77 | 10.96@10.99 | March | 10.92 | 10.74 | 10.76@10.77 | 10.96@10.99 PROVISIONS .- Lard easy; prime Western. 20% Penna RR. 124% 124% 8.450.; city. 7.85c.; refined continent. 8.65c 58 Peo G L & 0.105% 106 Futures were as follows: July. 8.20@8.30c.

SUGAR Rawsteady: muscovades \$9 test, 3234
3.73c.; Icentrifugal 96 test, 4.23c. Granulated, standard, 5.15c.
NAVAL STORES.—Spirits of furpentine.

THE BOSTON MARKET.

* 4 Z.36

20 Adventure
526 Amaigamated
536 Amaigamated
537 Amaigamated
548 Amaigamated
559 Butte & Bal.
150 Cal & Ariz.
150 Cal & Ariz.
150 Copper Range
150 Elm River
11 Granby
150 Greene Cananea
100 Ingroux
60 Hancock
100 Indiana
100 Inspiration
105 Kerr Lake
10 Lake Copper
100 Mayflower
100 Mayflower
100 Mayflower
100 Mayflower
100 Nevada Cons
65 Niplesing
100 Nevada Cons
65 Niplesing
100 Nevada Cons
660 North Lake
100 Off Colony Cop
100 Aguincy
100 Ray Cons
100 Off Colony Cop
100 Colony Cop
100 Colony Cop
100 Ray Cons
100 Ray Cons
100 Colony Cop
100 Ray Cons
100 Ra S Rub 1 pf.112% 118%

MERCELLANFOUR

352 Am Ag Chem. 5814

60 Am Ag Chem pf. 104

1 5 Am Pneu S. 1454

115 Aun Pneu pf. 1845

2325 Am Tel & Tel. 1856

300 East Boston L. 1044

23 Edison Elec. 2813

23 Edison Elec. 2813

24 Island Creek C. 36

4 Island Creek C. 36

4 Island Creek C. 36

50 Mass Gas. 944

20 Mex Tel. 434

20 Mex Tel. 434

20 Mex Tel pf. 7

22 N E Tel. 1651

8 Pullman. 1651

10 Seattle Elec. 1104

11 Swift & Co. 102

12 Swift & Co. 102

50 United Shoe pf. 29

162 Western Tel. 2064

6 Western Tel. 2064

6 CURB STOCES. CLOSING

Ahmeek... Bay State Gas... Boston Ely.....

THE PHILADELPHIA MARKET. PHILADELPHIA, July 17.—Interest here continues principally in the local traction issues, but these were fractionally lower to-day on realizing sales. Mining shares were a shade firmer. Bonds were active. The summary:

Ales.

2 Amer Rys.
27 Cambria Steel.
471 Elec Storage.
6 Elec Co of Am.
12 Ins Co of N A.
285 Lake Superior.
17 Lebigh Nav.
18 Lebigh Nav.
18 Lebigh Nav.
19 Transit
400 L V Trans pr.
1709 Phila Electric
1878 Phila R T etfs.
270 Phila R T stock
5122 Tonopah Bel.
335 Tonopah Mining
499 United Gas Jmp.
11 United Co N J.
500 Union Traction
100 Wash & Va Ry.
500

THE CHICAGO MARKET.

80NDS.

CHICAGO, July 17.—Trading was quiet on the local stock exchange to-day. Illinois Sicolo NYSiIm4si04 i5-16 i04 i5-16 i04 i3-16 i0 Sales.

175 Amer Can pf.
278 Amer Can pf.
100 Amer Shipbuild.
50 Amer Tel & Tel
100 Chi Pneu Tool.
175 Chi Rys ser 2
100 Chi Subway.
10 Chi Tel.
230 Com Edison.
50 Corn Prod Refin.
100 Diamond Match.
270 Illinois Brick.
200 Met Elev pf.
150 Nat Biscuit.
110 Nat Biscuit.
110 Nat Biscuit.
146 Peoples Gas. 114 2 46 14 4 18-16 5 46 Peoples Gas
50 Quaker Oats
10 Streets Sta Car
58 Swift & Co
200 U S Steel DAILY TREASURY STATEMENT.

| Saturday | This month | Fiscal year | Saturday | This month | Fiscal year | Saturday | demption, \$2,552,097.

The cash statement of the United States Treasurer shows:

RESERVE FUND. Gold coin and bullion Taust Fund.
To redeem outstanding certificates...\$1,460,947,669 GENERAL PUMP. Gold Veoln.
Gold ecrificates.
Silver dollars.
Silver certificates.
United States notes.
National bank notes.
Certified checks on banks. Total... Deduct current liabilities.

Working balance in the Treasury. In national banks. Silver builion, subsidiary sliver and minor coin. Administration of the subsidiary sliver and cosh balance. SUB-TREASURY STATEMENT.

Paid by Sub-Treasury to banks Paid by banks to Sub-Treasury Lose to banks on day's transactions . \$2,703,000 Paid by Sub-Treasury to banks Paid by banks to Sub-Treasury The Metal Market.

The copper market was quiet and unchanged yeaterday. Lake was quoted at 1294 2124c. and electrolytic at around 1284c. Prices for standard copper closed as follows: Yesterday. Bid. Asked. 12 10 12 80 12 10 12 80 12 20 12 80 12 10 12 80 4 45 4.55 5 70 5 75 42 25 43 90

J.K.Rice, Jr. & Co. Will Buy

J.K. Rice, Jr. & Co. Will Buy

100 Accilan-Weber P. & P. Com. Stock

100 Accilan-Weber P. & P. Pfd. Stock

25 American Speaking Telephone Stock

100 Borden's Milk Com. Stock

100 Commonwealth Pow., Ry. & Lt. Com. Stk.

110 Commonwealth Pow., Ry. & Lt. Ffd. Stk.

25 Cook & Bernheimer Com. & Pfd. Stock.

100 Federal Sugar Com. Stock

25 Fonda. Johnstown & Glovers Com. Stck.

100 General Motors Com. Stock

100 Hall Signal Com. Stock

100 Holena Light & Ry. Com. & Pfd. Stock

25 H. W. Johns-Manville Com. Stock

100 J. G. White & Co. Com. Stock

100 J. G. White & Co. Com. Stock

100 J. G. White & Co. Com. Stock

100 Kings Co. Elec. Lt. & Power Stock

100 Kings Co. Elec. Lt. & Power Stock

100 Kings Co. Elec. Lt. & Power Stock

100 National Casket Stock

100 National Casket Stock

100 New York City Interborough Stock

100 New York City Interborough Stock

100 Porto-Rico-American Tob. Com. Stock

100 Porto-Rico-American Tob. Com. Stock

200 Richmond Light & Railroad Stock

201 Stock

202 Richmond Light & Railroad Stock

203 Richmond Light & Railroad Stock

204 Richmond Light & Railroad Stock

205 Right Manufacturing Stock

206 Richmond Light & Railroad Stock

207 Richmond Light & Railroad Stock

208 Richmond Light & Railroad Stock

209 Richmond Light & Railroad Stock

200 Richmond Light & Railroad Stock

200 Richmond Light & Railroad Stock

201 Richmond Light & Railroad Stock

202 Richmond Light & Railroad Stock

203 Richmond Light & Railroad Stock

204 Richmond Light & Railroad Stock

205 Richmond Richmond

J. K. Rice, Jr.& Co. Will Sell

J. K. Rice, Jr. & Co. Will Sell
50 Alaska Steamship Stock
100 American Caramel Com. Stock
15 American Chicle Com. Stock
160 American Chicle Com. Stock
160 American Snuff Com. Stock
160 American Snuff Com. Stock
160 American Snuff Com. Stock
160 Auto Sales Gum & Chocolate Stock
160 Auto Sales Gum & Chocolate Stock
160 Chemical Bank Stock
160 Chemical Bank Stock
160 Computing-Tabulating-Recording Stk.
16 Continental Fire ins. Stock
160 Computing-Tabulating-Recording Stk.
16 Continental Fire ins. Stock
160 Grand Rapids & Indiana Stock
160 Grand Rapids & Indiana Stock
160 Gray Sational Telautograph Stock
160 Ray Sational Lt., Heat & Power Com. Stock
160 New York Curtain Stock
160 New York State Railways Com. Stock
160 Now York State Railways Com. Stock
160 Pay-As-You-Enter Car Pfd. Stock
160 Pay-As-You-Enter Car Pfd. Stock
160 Royal Baking Powder Com. Stock
160 Royal Baking Powder Com. Stock
15 Sen Sen Chiclet Stock
15 United Cigar Stores Stock
15 United Cigar Stores Stock
160 Worcester Sait Stock
We bave GOOD MARKETS in unlisted and inactive securities and respectfully invite inquiries.

LK Rice Jr & Com.

J.K.Rice, Jr.& Co.

WRIT OF NO GO IN LAWSUIT Universal Button Fasteners Impede Herr Bremer of the St. Regis.

A bond for \$5,000 was furnished yesterday afternoon by Hugo E. Bremer, who lives at Neheim-on-the-Ruhr, Germany. been served on him by United States
Marshal Henkel at the Hotel St. Regis.
The order was issued by Judge Hand of
the Federal District Court at the instance
of Leonard Rainford Carley, general manager of the Universal Button Fastening
Company, who says that Bremer owes his
company \$4,398. after an order of ne exeat republica had

THE GRAIN MARKETS.

Wheat Ends Higher-Further Talk of Rust in Northwest-Prices Said to He Near an Export Basis-Corn and

Wheat advanced after an early decline There were renewed complaints of rust in smaller, frost was reported in southern Manitoba, and it was moreover claimed that present prices are near an export basis The world's shipments were only 9,393,000 bushels, against 10,416,000 last week. the country offerings were smaller, which gave rise to some predictions of smaller receipts. Liverpool advanced 1/4 to 1/4d. The Continental markets were featureless. Yet the receipts were heavy, the weather in the Northwest was favorable for filling and crop accounts were generally favorable. Also there was a large increase i ne visible supply: that is, 2,979,000 bushels, against 3,072,000 last week and a decrease last year of 820,000. Bullish factors, however, fixed the course of prices in the end. Corn prices broke under good rains and lower temperatures, lower cables and buil liquidation. Liverpool declined 1½ to 1½d. Oats fell under favorable weather and crop news, larger country offerings and long liquidation.

CHICAGO, July 17 .- Prices were as follows: Open High Low Clos Pres. 1119. est. est. 1119. Close. 1129. est. est. 1119. Close. 1129. est. est. 1129. 861. 1129. est. est. 1129. 861. 1129. est. 1129. est. 1129. est. 1129. est. 1129. 1129. est. 1129. est. 1129. est. 1129. est. 1129. est. 1129. 1129. est. 1129. est 1314 4814 OTHER MARKETS

Kan. City Sept. 65-12 6512 6412 6412 6613 St. Louis. Sept. 6612 6612 6413 6413 6613 Flour was duil. Spring patents, \$500 \$5.40; spring clears, \$400 \$4.25.

MONEY AND EXCHANGE. Money on call on the Stook Exchange yesterday opened at 2½ per cent., highest 2½, lowest 2½, and closed at 2½ per cent. Lenders of time money started the week with greater firmness, but there was not a correspondingly urgent demand for finds. Very little business was done as a consequence. Rates were 2½ to 2½, per cent. for sixy days, 3 per cent. for ninety days, 5 to 3½ per cent. for four months, 3½ to 3½ per cent. for five months and 3½ to 3½ per cent. for five months and 3½ to 3½ per cent. for six months. There was a fair business in commercial paper, which was quoted at 3½ to 4 per cent. for sixy to ninety days indorsed bills receivable and 4 to 4½ per cent. for our to six months prime single names; 4½ per cent. for others.

Yesterday's market for sterling exchange was heavy, with rates 5 points off, closing at 4.8450@4.8455 for demand and 4.8645@4.8655 for demand and 6.8645@4.8655 for demand 6.8645@

1-32@95's.

Domestic exchange on New York: Boston

-10c discount. Chicago—Par. Charleston

Buying, par; selling, 1-10c, premium.
Cincinnati—10c, premium. St. Louis—25c,
premium. New Orleans—Commercial, 25c,
discount; banks, 3i premium. Minneapolis

-90c, premium. Montreal—48'sc, discount.
St. Paul—85c, premium. San Francisco—
40c, premium.

Public Service Corporation Bonds

Paying from 5% to 6% List on Request

Redmond & Co.

33 Pine St., New York

MEGARGEL & CO.

Dealers in Railroad and other Investment Bonds. Buy, Sell and Quote all Mar-ketable Securities.

Deposits Received and Inter-est allowed thereon pending Investment.

S NASSAU ST. NEW YORK

COMPUTING-TABULATING-RECORDING-COMPANY Stock & Bonds "When issued" J.K.Rice,Jr.& Co. Phones 7460 to 7466 Hanover. 33 Wall St. N

ENGINEERS.

H. M. BYLLESBY & Co. **ENCINEERS** EXAMINATIONS AND REPORTS

206 SOUTH LA SALLE STREET CHICAGO Portland, Ore. Lkiahoma City, Okla.

FIGHT FOR WESTINGHOUSE CO. Party That Favors Dividends Will Seek

to Elect New Directors. Letters came vesterday to stockholders in the Westinghouse Electric and Manufacturing Company asking that they forward proxies to George Westinghouse for use at the annual meeting of the company at Pittsburg on July 26. The letters were signed by Charles J. Canda, who was a member of the shareholders' committee which was formed three years ago to as-

sist in the rehabilitation of the company Mr. Canda says that the shareholders have nothing to hope in the way of divideads from the present management of the concern. Mr. Westinghouse, he thinks. is their only hope. He quotes statements to the effect that the withholding of dividend declarations is the outcome of a personal fight by the directors on Mr Westinghouse and that they are trying to get him off the directorate.

Robert Mather, chairman of the board of the Westinghouse Electric and Manufacturing Company, had nothing to say yesterday about Mr. Canda's letter. George Westinghouse said that he had only one concern in the Canda letters and that was the interest of the company.

"The concern of the others appears to be something different," he said. In his circular letter Mr. Canda says:

At a recent meeting of the directors Mr. Westinghouse proposed a resolution to declare quarterly dividends of 1 per cent. requiring only 4 per cent, out of the 13 p cent. of net earnings which were made by the company on its as senting stock ove and above all fixed charges and the 7 per cent. dividend on the preferred stock during the last fiscal year. This is certainly very the last fiscal year. This is certainly very conservative, leaving fully 9 per cent. to the good of the company. This proposal was voted down by all the directors except Mr. Westinghouse. Moreover, the report issued to the shareholders makes it quite clear that the shareholders need not except dividends in the near future. pect dividends in the near future.

The company is in excellent financial condition and has a large cash fund (\$8;-4576 634,677.07, on deposit in the banks. During 604 the last two fiscal years the net income of the company, as shown by its reports, has aggregated \$7,941,770. Besides, the 1 per cent, quarterly dividends proposed would be paid from the current earnings of the company, so that the financial condition of the company would not be changed.

There are sixteen directors, of which only four are to be elected on the 28th instant

It is suggested that four new directors should be elected to represent the assent ng shareholders.

BUSINESS TROUBLES.

zation Committee.

Francis C. Huntington, receiver in bank ruptcy of the Gab and Taxi Company of New York, has obtained an order from Judge Hand confirming the sale of the entire assets of the company to Belvidere Brooks, W. B. Lasher and T. Tileston Wells, the reor-

in cash and to second introduce the cash and to second in a per cent. cash.

Michael A. Fay, residing at 329 Lenex avenue, formerly a liquor dealer, has filed a petition in bankruptcy with liabilities \$13 320 and no assets.

Judge Veeder has appointed Theophius Parsons receiver in bankruptcy for Barnet Werner, described as a manufacturer of antiques at 224 Centre street.

St. Paul—88c. premium. San Francisco—40c. premium.

Money in London, 1 per cent.: short bills, 13-16@1/2 per cent. and three months bills 13-16@1/2 per cent. Consols closed at 791-18 for money and 791-2 for account. Paris cables quoted the price of 3 per cent. rentes as 94 francs 85 centimes. Exchange on London 25 francs 28% centimes. Exchange on London 25 francs 28% centimes. Berlin exchange on London, 2% per cent. The weekly statement of the imperial Bank of Germany shows the following changes: Gold on hand increased 41,173,000 marks: gold and silver increased 54,855,000 marks: notes in circulation decreased 153,483 marks: treasury bills decreased 41,073,000 marks: deposits decreased 4,003,000 marks: deposits decreased 15,400 marks: discounts decreased 1,24,400 marks: discounts decreased 15,2400 marks: discounts decreased 15,240,000 marks: deposits decreased 1,024,000 marks: deposits decreased 1,024,000 marks: discounts decreased 1,024,000 marks: deposits decreased 1,024,000 marks: deposits decreased 1,024,000 marks: denoting the price of bar silver in New York, 53/40. Silver in London closed at 24/4d. Mexican silver dollars were quoted at 44,624,000 marks: deposits decreased 1,024,000 marks: denoting the price of the firm of